

CHANGES IN CORE ACCOUNT INVESTMENT OPTIONS AS OF JANUARY 4, 2010

Commonwealth Financial Network® (“Commonwealth”) is making important changes to the core account investment vehicle or “sweep” of available cash balances awaiting reinvestment in your Brokerage Account. As you know, cash balances generated by transactions in your Brokerage Account are swept into your core account investment vehicle. Those cash balances are held in the core account investment vehicle until you reinvest them in another investment alternative available to you under your Brokerage Account.

Your core account investment vehicle is currently a money market mutual fund.

As of September 28, 2009 (the “Effective Date”), Commonwealth discontinued money market mutual funds as the default core account investment vehicle for available cash balances awaiting reinvestment in your Brokerage Account. You are receiving this communication because you opened an account using an older version of our account paperwork that referenced the discontinued default core account investment vehicles. Sixty (60) days from now, or soon thereafter as practicable, Commonwealth will be changing your core account investment vehicle to an FDIC-insured bank account under our new Bank Deposit Sweep Program. Unless you instruct us otherwise (as indicated below and as explained in the Disclosure Document), future cash balances in eligible Brokerage Accounts will be swept by the Bank Deposit Sweep Program (the “BDSP” or “Program”) into interest-bearing deposit accounts (the “Deposit Accounts”) at one or more banks (each a “Bank” or “Program Bank”), as set forth on the Program Bank List(s) in the enclosed Disclosure Document. The Program Bank List(s) can be accessed on our website, www.commonwealth.com, or obtained from your financial advisor.

Sixty (60) days from now, debits in your Brokerage Account for such items as securities transactions, checks, debit cards, and other charges will be satisfied from funds remaining in the money market fund used as your current core account investment vehicle, until all funds have been depleted. After that, debits in your Brokerage Account will be satisfied from funds in your Deposit Accounts, as described more fully in the Disclosure Document. The debiting of your core account investment vehicle and the crediting of cash balances to the Deposit Accounts in the Program is commonly known as a “drain-and-fill” arrangement.

The new Deposit Accounts are eligible for Federal Deposit Insurance Corporation (“FDIC”) insurance in the manner described below and in the attached Disclosure Document.

If you would prefer that all available cash balances be transferred to the BDSP immediately in order to take advantage of eligible FDIC protection, please let us know by returning the enclosed form. If we do not hear from you, current core account balances will be subject to the drain-and-fill arrangement explained above.

The information contained in this letter is only a summary of the changes to your core account investment vehicle options. The enclosed **“COMMONWEALTH BANK DEPOSIT SWEEP PROGRAM (BDSPSM) DISCLOSURE DOCUMENT”** (“**Disclosure Document**”) describes the Program, which is offered by us in conjunction with National Financial Services LLC (“NFS”), a New York Stock Exchange (“NYSE”) and Financial Industry Regulatory Authority (“FINRA”) member that we have engaged to provide custody and clearing services to us. **Please note:** This document supercedes the Disclosure Document with respect to dates for the drain-and-fill arrangement. Included in the Disclosure Document is information concerning the following:

- Transition from Money Market Mutual Funds to Deposit Accounts
- How the Program Works
- Eligibility
- Available Core Account Investment Vehicle Options
- FDIC and SIPC Protection

- Program Bank List
- Rates of Return
- Changes to Your Core Account Investment Vehicle
- Duty to Monitor
- Benefits to Your Broker/Dealer and Others

Please review the information in the Disclosure Document carefully. Your financial advisor stands ready to assist you should you have any questions.

Actions Required on Your Part

If you agree to the designation of the Program as your new default core account investment vehicle, you need not contact us. By not responding you will be deemed to consent to having the Program as your default core account investment vehicle. You may, however, elect a different core account investment vehicle from among those we continue to offer, elect to remain in your existing money market mutual fund core account investment vehicle, or purchase a money market mutual fund (not as part of your core account investment vehicle) at any time by contacting your Financial Advisor (please read the prospectus carefully before investing). Please note that if you purchase a money market mutual fund, this will not be an automatic sweep into a core account investment vehicle. The Disclosure Document explains the consequences of not having your funds swept into the Program. Additional information about your election and the alternate core account investment options we continue to offer may be obtained from your Financial Advisor or on our website at www.commonwealth.com. **If you do not want to participate in the Program, you must notify us *in writing*, addressed to Commonwealth Financial Network, Attn: Account Services, 29 Sawyer Road, Waltham, MA 02453 (please be sure to include your account number), no later than March 9, 2010.**

As more fully described in the enclosed Disclosure Document, your Brokerage Account with Commonwealth is generally protected, up to applicable limits, by the Securities Investor Protection Corporation (the "SIPC"). At the time funds are deposited with a Bank(s) through the Program, your investment in the Program is eligible to be insured, up to applicable limits, by the FDIC. Funds in the Deposit Accounts at each Bank usually are eligible for deposit insurance by the FDIC. For a limited period currently scheduled to end on December 31, 2013, most deposits are insured up to \$250,000 in principal and accrued interest per depositor in most insurable capacities (e.g., individual, joint) when aggregated with all other deposits held in the same insurable capacity at a Bank. For example, funds in the Deposit Accounts at a Bank held by an individual are insured up to \$250,000, and funds in the Deposit Accounts at a Bank held jointly by two or more individuals are insured up to \$250,000 per joint owner. For IRAs and certain other self-directed retirement accounts, funds in the Deposit Accounts at each Bank are eligible for deposit insurance up to \$250,000 principal and accrued interest per depositor in the aggregate. Funds deposited in Deposit Accounts are not eligible for coverage by the SIPC.

Please note, however, that unless you are otherwise informed by us, Commonwealth will deposit the available cash in your brokerage account in Deposit Accounts at each Bank on the Program Bank List up to \$246,500 for individual, agency, or trust accounts, irrespective of the capacity in which you hold your Brokerage Account, up to \$493,000 for joint accounts of two or more owners, and up to \$246,500 for one individual retirement account, irrespective of the fact that the maximum applicable FDIC insurance coverage available may be greater; for example, the Program will only deposit up to \$493,000 for any joint account, regardless of the number of joint owners, even if joint accounts are eligible for FDIC insurance up to \$250,000 per owner. Once \$246,500 or \$493,000, as applicable, has been deposited in each Bank on the Program Bank List, any additional funds will be deposited in a designated "Excess Deposit Bank"

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(as defined in the enclosed Disclosure Document), without limit and without regard to maximum available FDIC insurance coverage. **Amounts in excess of the maximum available FDIC insurance coverage will not have FDIC insurance coverage. You are responsible for monitoring the total amount and insurable capacity of deposits both as part of and outside of the Program that you have at each Program Bank for the purpose of determining the FDIC insurance coverage for those deposits.**

During the initial phase of our transition to the Program, the Program Bank List may change with some frequency. Generally, you will receive notification in advance of any change to the Program, bank list, interest rate tier, and so on. We may also notify you that a change will be forthcoming and direct you to your financial advisor or to the Disclosure Document at www.commonwealth.com for specific information on such change. While we will endeavor to provide advance notice of changes, we may be unable to do so in some cases. We will provide you with notice of such changes as soon as is reasonably practical. It is your obligation to monitor your accounts, your FDIC coverage, and your FDIC insurance eligibility. Changes to the Program Bank List will be posted at www.commonwealth.com and you should consult this site for the most up-to-date information about Bank eligibility and the priority sequence of Banks for your deposits. Other changes to the Program may be posted to this site as well, and you should direct any questions you may have to your financial advisor. It is your responsibility to inform your financial advisor of any Banks that you do not wish to receive your funds.

Based upon commitments from the Program Banks with respect to interest rates on the Deposit Accounts, as of August 31, 2009, the annual percentage yield (“APY”) on the Deposit Accounts, as set forth below, ranges from 0.05% to 0.12% and the interest rate ranges from 0.05% to 0.12%. The current 7-day yields on the Money Market Funds are set forth immediately below and range from 0.01% to 0.33%. Interest rates/APY will be determined based on prevailing economic and business conditions. The interest rate/APY will vary and may be higher or lower by the Effective Date. Current yields on other sweep investments are set forth below or may be obtained on our website, www.commonwealth.com, or by calling your financial advisor.

This and other differences between an investment in the existing Commonwealth Core Account Investment Vehicle Options and the Program are as follows:

| Investment ¹ | FDIC or SIPC ² | Yield/ Interest Rate/APY ³ | Sales Charge (Load) | Mgmt Fee | Distribution/ Service (12b-1) Fees | Other Expenses | Waiver | Total Annual Operating Expenses | Summary of Investment Objectives |
|--|---------------------------|---------------------------------------|---------------------|----------|------------------------------------|----------------|--------|---------------------------------|---|
| Fidelity Capital Reserves Prime Fund (FPRXX) MONEY MARKET | SIPC | 0.01% | None | 0.25% | 0.50% | 0.24% | N/A | 0.99% | Seeks to obtain as high a level of current income as is consistent with the preservation of capital and liquidity. |
| Fidelity Capital Reserves Tax-Exempt Fund (FERXX) MONEY MARKET | SIPC | 0.01% | None | 0.25% | 0.50% | 0.23% | N/A | 0.98% | Seeks to provide as high a level of current income, exempt from federal income taxes, as is consistent with liquidity and stability of principal. |
| Fidelity Capital Reserves Treasury Fund (FSRXX) MONEY MARKET | SIPC | 0.01% | None | 0.25% | 0.50% | 0.23% | N/A | 0.98% | Seeks to obtain as high a level of current income as is consistent with the preservation of capital and liquidity. |
| Fidelity Daily Money Prime Fund (FDAXX) MONEY MARKET | SIPC | 0.01% | None | 0.25% | 0.25% | 0.24% | N/A | 0.74% | Seeks to obtain as high a level of current income as is consistent with the preservation of capital and liquidity. |

CHANGES IN CORE ACCOUNT INVESTMENT OPTIONS AS OF JANUARY 4, 2010 *continued*

(continued)

| Investment¹ | FDIC or SIPC² | Yield/ Interest Rate/APY³ | Sales Charge (Load) | Mgmt Fee | Distribution/ Service (12b-1) Fees | Other Expenses | Waiver | Total Annual Operating Expenses | Summary of Investment Objectives |
|--|---------------------------------|---|----------------------------|-----------------|---|-----------------------|---------------|--|---|
| Fidelity Daily Money Treasury Fund (FDUXX) MONEY MARKET | SIPC | 0.01% | None | 0.25% | 0.25% | 0.23% | N/A | 0.73% | Seeks to obtain as high a level of current income as is consistent with the preservation of capital and liquidity. |
| Fidelity Daily Money Tax Exempt Fund (FDEXX) MONEY MARKET | SIPC | 0.01% | None | 0.25% | 0.25% | 0.23% | N/A | 0.73% | Seeks to provide as high a level of current income, exempt from federal income taxes, as is consistent with liquidity and stability of principal. |
| Fidelity Arizona Municipal Money Market (FSAXX) | SIPC | 0.01% | None | 0.50% | N/A | 0.02% | N/A | 0.52% | Seeks as high a level of current income, exempt from federal income tax and Arizona personal income tax, as is consistent with preservation of capital. |
| Fidelity Pennsylvania Municipal Money Market (FPTXX) | SIPC | 0.01% | None | 0.50% | N/A | 0.05% | N/A | 0.55% | Seeks as high a level of current income, exempt from federal income tax and Pennsylvania personal income tax, as is consistent with preservation of capital. |
| Fidelity Ohio Municipal Money Market (FOMXX) | SIPC | 0.01% | None | 0.37% | N/A | 0.21% | N/A | 0.58% | Seeks as high a level of current income, exempt from federal income tax and Ohio personal income tax, as is consistent with preservation of capital. |
| Fidelity New York Municipal Money Market (FNYXX) | SIPC | 0.01% | None | 0.37% | N/A | 0.15% | N/A | 0.52% | Seeks as high a level of current income, exempt from federal income tax and New York State and City income taxes, as is consistent with preservation of capital. The fund normally invests at least 80% of assets in municipal securities whose interest is exempt from federal income tax and New York State and City personal income tax. |

CHANGES IN CORE ACCOUNT INVESTMENT OPTIONS AS OF JANUARY 4, 2010 *continued*

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| Investment¹ | FDIC or SIPC² | Yield/ Interest Rate/APY³ | Sales Charge (Load) | Mgmt Fee | Distribution/ Service (12b-1) Fees | Other Expenses | Waiver | Total Annual Operating Expenses | Summary of Investment Objectives |
|---|---------------------------------|---|----------------------------|-----------------|---|-----------------------|---------------|--|---|
| Fidelity New Jersey Municipal Money Market (FNJXX) | SIPC | 0.01% | None | 0.37% | N/A | 0.19% | N/A | 0.56% | Seeks as high a level of current income, exempt from federal income tax and the New Jersey gross income tax, as is consistent with preservation of capital. |
| Fidelity Cash Reserves (FDRXX) | SIPC | 0.33% | None | 0.19% | N/A | 0.23% | N/A | 0.42% | Seeks as high a level of current income as is consistent with preservation of capital and liquidity. |
| Fidelity Massachusetts Municipal Money Market (FDMXX) | SIPC | 0.01% | None | 0.37% | N/A | 0.15% | N/A | 0.52% | Seeks as high a level of current income, exempt from federal income tax and Massachusetts personal income tax, as is consistent with preservation of capital. |
| Fidelity Connecticut Municipal Money Market (FCMXX) | SIPC | 0.01% | None | 0.37% | N/A | 0.15% | N/A | 0.52% | Seeks as high a level of current income, exempt from federal income tax and, to the extent possible, from Connecticut personal income tax, as is consistent with preservation of capital. |
| Fidelity California Municipal Money Market (FCFXX) | SIPC | 0.01% | None | 0.37% | N/A | 0.16% | N/A | 0.53% | Seeks as high a level of current income, exempt from federal income tax and California state personal income tax, as is consistent with preservation of capital. |
| Commonwealth Bank Deposit Sweep Program | FDIC and SIPC | See below ⁴ | N/A | N/A | N/A | None | N/A | N/A | N/A |

¹ An investment in the MONEY MARKET (the "Fund") is not insured or guaranteed by the FDIC or any government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund, including loss of principal. Please read the prospectus carefully.

² Subject to applicable limitations per account. Please contact your financial advisor for details about SIPC protection or FDIC insurance. You may also visit the FDIC's website for information at www.fdic.gov. At the time of deposit with Commonwealth and until such funds are deposited with a Program Bank, they are protected by the SIPC; upon deposit at a Program Bank, your funds are eligible for FDIC insurance. SIPC does not protect against investment losses that may be incurred with respect to securities or other investments held in your Commonwealth account.

³ Past performance is no guarantee of future results. This rate reflects the 7-day effective yield as of August 31, 2009. This rate fluctuates due to underlying investments in the fund and/or market conditions generally. Other important information that you should consider about the Fund (including costs, expenses, risks, and objectives) is contained in the Fund's prospectus. If you would like a prospectus for the Fund to review, please contact your financial advisor.

⁴ The rates for the Commonwealth Program as of August 31, 2009, are set forth below; interest accrues daily and is paid monthly. Amounts reflecting interest paid will be presented on your brokerage account statements. The rates are subject to change at Commonwealth discretion at any time, without notice to you. For a current list of complete rates, please contact your financial advisor.

APY/Interest Rate Tiers for the Commonwealth Bank Deposit Sweep Program

| Bank Account Balance Range | Interest Rate | APY |
|-----------------------------------|----------------------|------------|
| \$1–\$24,999 | 0.05% | 0.05% |
| \$25,000–\$99,999 | 0.05% | 0.05% |
| \$100,000–\$249,999 | 0.05% | 0.05% |
| \$250,000–\$499,999 | 0.05% | 0.05% |
| \$500,000–\$999,999 | 0.07% | 0.07% |
| \$1,000,000–\$1,999,999 | 0.10% | 0.10% |
| \$2,000,000 or more | 0.12% | 0.12% |

****Important Note:** Your balances will earn the same rate of interest regardless of the Program Bank with which your funds are deposited. Your interest rate is based upon your Program Deposits in accordance with the attached Interest Rate Tiers, as determined by Commonwealth (described in the enclosed Disclosure Document Appendix B). The rate of interest paid is tiered based on the value of your Program Deposits, which are currently evaluated on a daily basis. You should also note that you may not link your Brokerage Account to brokerage accounts held by members of your household to determine your Interest Rate Tier. This is more fully explained in the enclosed Disclosure Document.

Please note that you may be able to receive different or better rates by establishing a deposit relationship with a Bank directly. If you do establish a separate direct depository relationship with a Bank, that account will not automatically link to your Brokerage Account, and uninvested cash in your Brokerage Account will not automatically sweep into that account without further action by you.

Please carefully read the enclosed Disclosure Document for important details about the Commonwealth Bank Deposit Sweep Program regarding, among other details, benefits to Commonwealth and others; the relationships between Commonwealth, NFS, and Bank(s); and other important information. Again, we would like to remind you that if you have any questions, please contact your financial advisor or contact Commonwealth at the following address:

Commonwealth Financial Network
 Attn: Account Services
 29 Sawyer Road
 Waltham, MA 02453
 888.332.0712

IMPORTANT INFORMATION ABOUT TRUST ACCOUNTS

Please note that trust accounts are only eligible for FDIC coverage and the BSDP if each beneficial owner, including beneficiaries, is a natural person. Owners or beneficiaries of trust accounts who are entities or non-resident aliens are not eligible for the BDSB. The trustees are responsible for determining whether each beneficial owner or beneficiary of their trust accounts qualifies as an Eligible Person (as defined in the Disclosure Document). Trustees must immediately inform Commonwealth, either in writing at 29 Sawyer Road, Waltham, MA 02453 or by calling 888.332.0712 if any owners or beneficiaries of the trust account are entities or non-resident aliens. On a going forward basis, the trustees of eligible accounts must immediately inform Commonwealth if any change in the composition of the beneficiaries would cause any person or entity other than a natural person to become a beneficiary. Please review the enclosed Program Disclosure Document for more information.